Science 37 Raises \$29M To Bring Clinical Trials Directly Into Patients' Homes

Series C growth round led by Glynn Capital Management with participation from GV (formerly Google Ventures), along with existing venture and strategic investors

PLAYA VISTA, Calif. (April 25, 2017) – Science 37, a trailblazing company focused on "site-less" clinical trials, announced today \$29 million in Series C funding led by Glynn Capital Management with participation from GV. The round included new strategic investments from Amgen Ventures, as well as participation from all existing investors Lux Capital, Redmile Group, dRx Capital (a Qualcomm and Novartis joint investment company), and Sanofi Ventures. Total invested capital since inception is now nearly \$67 million.

"We've seen great success thus far in the model we developed. It has not only increased the number of people able to participate in clinical trials, but also reduced the time it takes to recruit by nearly 50 percent in some cases," said Noah Craft, MD, PhD, and co-founder and CEO of Science 37. "The new funding will help us drive continued expansion and recruit top talent from both the technology and from the clinical trial industries. The round will also allow us to expand into new therapeutic areas and to introduce these trials to a much broader set of demographics, including those with limited access to major medical facilities where these trials are typically offered."

Science 37's core offering is focused on making clinical trials better for patients. The company is also directly working to address the lack of diversity represented in traditional trials. Currently only five percent of minorities are represented in all clinical trials and the percentage involved in cancer trials can be below two percent. Statistics such as these were a major driving force in Science 37's focus on creating a metasite™ to carry out telemedicine-based clinical research. The metasite™ or "siteless" clinical trial model enables them to bridge the geographic gap that exists between many patients and research focused medical facilities.

Science 37 uses their proprietary metasite[™] and technology platform, the Network Oriented Research Assistant (NORA®) to make clinical trials easier for patients to access from the comfort of their homes. The metasite[™] decentralizes trials, enabling patients to participate regardless of their geographical location using their mobile devices and telemedicine services, and includes Virtual Trial Specialists, mobile nursing companies, and study monitors to execute end-to-end clinical trial services for sponsors.

"Science 37 has shown rapid growth since forming in September, 2014," said Scott Jordon, Managing Director at Glynn Capital Management. "We believe the advances being made will fundamentally alter the landscape of research in the medical field and help drive more positive outcomes for all constituents."

"Science 37 has developed a novel, decentralized framework for running clinical

trials," said Krishna Yeshwant, General Partner at GV. "The company has completed clinical trials with impressive early results, and has a great combination of operational expertise in clinical research, coupled with software sensibilities."

The new funding will help speed additional development of the proprietary Science 37 NORA® software platform, to scale the clinical operations teams to meet the tremendous demand for upcoming trials, to help expand into new innovative markets and therapeutic areas, and to prepare for international expansion in the coming years.

"Many new drug candidates never get developed as a direct result of the long timelines and costs required to complete a traditional study," said Belinda Tan, MD, PhD, and co-founder and chief medical officer of Science 37. "The long recruitment process for trials alone is one of the biggest drivers of these drug development costs. By streamlining that process we hope to help bring new cures to patients faster."

About Science 37

Science 37 is a Los Angeles-based technology-enabled clinical research company. They created a new clinical trial operating model – the metasite™ – that unlocks access so researchers can find the right patients, and patients can find the right trials. Their Network Orientated Research Assistant, NORA®, is the cloud-based patient-centric mobile research platform that connects everyone – safely and securely. Science 37 offers end-to-end clinical trial services without geographic limitations, making clinical research faster to accelerate biomedical discovery. Ultimately, Science 37 enables better, faster people-powered science and brings clinical trials to scale. Learn more at http://science37.com, and follow Science 37 on Twitter @Science_37.

About Glynn Capital Management

Glynn Capital Management is focused on investments in leading private and public technology growth companies. We seek to be long-term investors in a limited number of excellent companies with world-class management teams, sustainable business models, and long-term growth potential. Glynn Capital has been investing in technology companies for several decades and is based in Menlo Park, California. More information is available at www.glynncapital.com or by emailing R@glynncapital.com.

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